



***Non –compliance with Accounting Standards
Notice to the Public***

Announcement No. 01/2009

Specified Business Enterprise: Bukit Darah PLC

Issue: Not using uniform accounting policies in accounting for plantations in the consolidated financial statements. Accounting for plantations of certain subsidiaries was based on Sri Lanka Accounting Standard SLAS 32, Plantations whereas accounting for plantations of other subsidiaries was based on International Accounting Standard IAS 41, Agriculture.

Violated Standard: Sri Lanka Accounting Standard SLAS 26, Consolidated and Separate Financial Statements

Auditor's Action: Auditors, KPMG Ford Rhodes Thornton & Co. have not qualified their report in this respect.

Impact and Significance: Accounting for all plantations of the group in accordance with SLAS 32 resulted in a reduction in net assets reflected in the financial statements as follows:

Year end	net assets reduced by (Rs)	as a percentage of reported net assets
31 March 2007	1.6 billion	9%
31 March 2008	2.3 billion	10.8%

Action Taken: Company agreed to account for all plantations in its consolidated financial statements in accordance with SLAS 32 and made the appropriate adjustments in its quarterly financial statements for the quarter ended 31 December 2008.

For further information: Mrs. G L Perera
Technical Manager
Telephone No. 2301210

Ajith S. Ratnayake
Director General
For and on behalf of
Sri Lanka Accounting and Auditing Standards Monitoring Board

6 October 2009